

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

Financial Compliance Report

Relevant Portfolio Holder	Councillor Simon Nock Finance Portfolio Holder
Portfolio Holder Consulted	Yes
Relevant Head of Service	Debra Goodall
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Wards Affected	All
Ward Councillor(s) consulted	No
Relevant Council Priorities	All
Non-Key Decision	
If you have any questions about this report, please contact the report author in advance of the meeting.	

1. RECOMMENDATIONS

The Audit, Standards and Governance Committee is asked to **RESOLVE** that:

- 1) The Committee are assured regarding the position in relation to the auditing of the 2023/24 and 2024/25 Accounts from an internal perspective;
- 2) The Committee are assured in relation to the position for the other financial indicators set out in this report; and
- 3) The Committee are assured in relation to the position on the Financial Stability Plan.

The Audit, Standards and Governance Committee is asked to **RECOMMEND** to Cabinet:

- 4) Any areas of concern within this key compliance report for consideration.

2. BACKGROUND

2.1 The financial framework for the Council is set out in the Constitution alongside necessary legislative reporting requirements. The Financial Governance Framework is reported to Audit, Standards and Governance Committee annually including:

- **The Budget and Policy Framework Procedure Rules**

The framework for Cabinet decisions, decisions outside the budget or policy framework, urgent decisions outside of the budget or policy framework, virement rules, in-year changes to the policy framework and, call-in of decisions outside the budget or policy framework. These rules set out how decisions can be made, by whom, and how they can be challenged.

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

- **Financial Procedure Rules**

Set out in the Constitution “operational policies” set out how the organisation financially runs its day to day business. These were updated in May 2026 and approved at the Annual Council Meeting on 20 May 2026

- **Finance Protocols**

Set out requirements and expectations of the Finance Team and Services in terms of financial administration and demarcation of duties.

- 2.2 Delays in the publication and audit of the statutory accounts (2020/21 to 2022/23) resulted in the issue of a section 24 Statutory Recommendation. The accounts from these years have now been audited with Disclaimer Opinions.
- 2.3 The Statement of Accounts for the 2023/24 and 2024/25 financial years are due to be issued with Disclaimer Opinions in June 2026.
- 2.4 The 2025/6 budget was approved at Council on the 19 February 2025.

Legislative Requirements

- 2.5 Attached as Appendix A are the key legislative deliverables, which were circulated by the Government for the 2025/26 financial year. The Council has delivered against all of the deadlines to date with the exception of the Whole of Government Accounts Cycle 1 which was due on 29 August 2025 and meeting the backstop date for the Accounts for 2023/24 and 2024/25. The Council will be unable to complete the Whole of Government Accounts for this financial year (in line with a number of other Councils) but will work to complete the return for 2026/27. A Chief Accountant is now in post and will be responsible for the completion of these as part of the duties of the post.
- 2.6 As formally reported to Audit, Standards and Governance Committee and Cabinet in June 2026, the Council has been required to submit three Error Correction Notices (ECN) to reclaim VAT and complete a series of actions to improve internal controls and satisfy HMRC. Two ECNs for £472k to BDC and £503k to HMRC have been submitted and settled by HMRC, and a further ECN is in the process of being submitted to HMRC – the value of this is still being finalised and an update will be provided verbally at the meeting.
- 2.7 Appendix B reflects a wider set of deliverables (in addition to Appendix A). These have now been fully delivered.

Financial Stability Plan

- 2.8 Following the successful completion of the Financial Improvement Plan and the delivery of the Accounts for 2020/21 – 2024/25, the Council has now developed a Financial Stability Plan Covering the following areas:

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

Tech One system

- 2.9 A full root and branch review of the Tech One system has taken place relating to the cash receipting functionality and a health check by Tech One is due to be completed in June. A Project Plan will be developed clarifying requirements for technical support, project management, system administration and testing resource. A report will be brought to a future meeting of this Committee.

Stabilisation of the Council's finance service

- 2.10 The Council appointed a permanent Section 151 Officer from 13 April 2026. The Section 151 Officer is currently reviewing the structure, roles, responsibilities and capacity of the Finance Team. Several roles are vacant and being recruited to or covered by temporary agency support. A resilient Team structure will be developed over the summer and permanent recruitment undertaken, utilising agency support for specific time-limited project work.

Update on the Statement of Accounts

- 2.11 Backstop legislation has been introduced to ensure a national backlog of outstanding accounts could be managed. The key dates are shown in the table below.

Financial Year	Backstop date
2023/24	28 February 2025
2024/25	27 February 2026
2025/26	31 January 2027
2026/27	30 November 2027
2027/28	30 November 2028

- 2.12 The Council has received Disclaimer Opinions for the 2020/21, 2021/22, and 2022/23. The 2023/24 and 2024/25 Accounts are currently being audited by Ernst and Young. An update is given in a later section of this report.

- 2.13 The council's position on these key closure deliverables are as follows:

Financial year	Auditor	Body approving	Date	Comments
2020/21	Grant Thornton	Audit, Standards and Governance Committee	5 th December 2024	Written recommendation in relation to the Draft External Auditor Report 2021/22 and 2022/23 on 27 th November 2023 requiring production of true and fair accounts for this year signed off by the S151 Officer and supported by working papers. Accounts produced and

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

				Disclaimer Opinion received and approved
2021/22	Grant Thornton	Audit, Standards and Governance Committee	5 th December 2024	Written recommendation in relation to the Draft External Auditor Report 2021/22 and 2022/23 on 27 th November 2023 requiring production of true and fair accounts for this year signed off by the S151 Officer and supported by working papers. Accounts produced and Disclaimer Opinion received and approved
2022/23	Grant Thornton	Audit, Standards and Governance Committee	5 th December 2024	Written recommendation in relation to the Draft External Auditor Report 2021/22 and 2022/23 on 27 th November 2023 requiring production of true and fair accounts for this year signed off by the S151 Officer and supported by working papers. Accounts produced and Disclaimer Opinion received and approved
2023/24	Ernst & Young	Audit, Standards and Governance Committee	8 th June 2026	Draft Accounts have been available for public consultation since the 14 th January 2025. Disclaimer opinion for these accounts expected.
2024/25	Ernst & Young	Audit, Standards and Governance Committee	8 th June 2026	Completed by 30 th June deadline as required for public inspection period. Disclaimer opinion for these accounts expected.

2.14 As has been reported previously the combined 2021/21 & 2022/23 Draft External Audit Report set the following key and improvement recommendations. The actions taken against these to date are outlined against them:

Year	Key and Improvements recommendations	Resulting actions
2020/21	The Council should address the issues with ledger implementation to ensure accurate financial reporting and sustainability, as the council had not produced complete accounts for 2020/21.	Accounts have now been produced for 2020/21, 2021/22, 2022/23 and signed off as 'disclaimed' by Grant Thornton. Accounts for 2023/24 were produced by the Government backstop date of 28 February 2025. These are awaiting audit by Ernst & Young. Draft accounts have been produced and published on the Council website for public inspection in

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

		<p>line with the Government date of 30 June 2025.</p> <p>The Accounting Policies Report goes to every Audit Committee. The key closure deliverables for each financial year are clearly set out. The owners of these deliverables are the S151 and Deputy S151 Officers.</p> <p>Progress on key financial and compliance indicators are reported quarterly to CLT and to both Audit Committees bi-monthly by the S151/Deputy 151 Officers. There is a requirement to report all finance deliverables as per the Recommendations of the Audit Task Group.</p> <p>Delivery of Financial training detailed in this document will move staff to right level of skills. TechOne has been upgraded to version 25B in December 2025. Quarterly financial and performance monitoring started in the 2022/23 financial year and has continued in 2025/26. The 2024/25, 2025/26 and 2026/27 MTFP process has been completed in both Councils.</p> <p>A Treasury Management strategy, half yearly report, and outturn report are now part of the work programme. 2024/5 Half Yearly Reports have been delivered and an Outturn Report went to July Cabinet. 2025/26 Half Yearly Reports have also been delivered. The Treasury Management Strategy for 2026/27 was agreed as part of the Council meeting on 25th February 2026.</p>
2020/21	The Council must enhance Workforce Strategy Objectives by committing to succession planning, innovative recruitment and workforce development.	The Council now has a Workforce Strategy in place and regular meetings in place.
2020/21	The Council should consult stakeholders in developing savings plans, monitor savings delivery independently, challenge variances, and assess the quality impact of proposed savings during and after implementation to identify any quality risks.	Included in response for 2021/22

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

2020/21	The Council should review and evaluate how it sets its capital budget. Consideration of this will enable it to set more realistic budgets going forward.	Included in response for 2021/22
2020/21	IR3-The Council should include trend analysis and extrapolation, risk and sensitivity analysis and evidence of alternative proposals and scenarios considered and the corresponding impact in the budget setting process	Included in response for 2021/22
2020/21	The council should include greater evidence of external engagement in the budget setting process.	Included in response for 2021/22
2020/21	The Council should define its risk appetite in the Risk Management Framework and ensure that each reported risk includes key controls, RAG ratings, mapping to corporate objectives, senior officer allocation, and direction of travel. Internal audit has identified weaknesses that need addressing.	Work has been undertaken to fully review and update our risks.
2020/21	The internal audit service should be externally assessed to ensure it is compliant with PSIAS	Included in response for 2021/22
2020/21	The Council should evaluate appointing two qualified independent members to the Audit, Governance & Standards Committee, ensuring the committee remains apolitical in its operations	Included in response for 2021/22
2020/21	Counter fraud. The Council should update its whistleblowing policy every one to three years	Included in response for 2021/22
2020/21	Procurement. The Council should update its Contract Procedure Rules annually and report on the number and value of waivers to Audit, Governance & Standards quarterly	Included in response for 2021/22
2021/22	The Council should consult stakeholders in developing savings plans, monitor savings delivery independently, challenge variances, and assess the quality impact of proposed savings during and after implementation to identify any quality risks	More budget consultation was addressed in Stage 1 of the budget for 2025/26 through a targeted budget consultation process which finished in January 2025. Wider savings monitoring has been undertaken through the Audit, Standards and Performance Committee.
2021/22	The Council should review and evaluate how it sets its capital budget. Consideration of this will enable it to set more realistic budgets going forward	The Capital budget is fully reviewed as part of the MTFP process. Each capital project is reviewed between finance and the project manager to ensure that progress to date is understood and planned progress going forward is undertaken on a quarterly basis as part of the quarterly monitoring
2021/22	The Council should include trend analysis and extrapolation, risk and sensitivity analysis and	The Council now include benchmarking, sensitivity

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

	evidence of alternative proposals and scenarios considered and the corresponding impact in the budget setting process	analysis and consideration of alternative proposals along with long term impact.
2021/22	The council should include greater evidence of external engagement in the budget setting process	More Budget Consultation was addressed in Stage 1 of the budget through a targeted consultation process which finished in early January 2026.
2021/22	The Council should define its risk appetite in the Risk Management Framework and ensure that each reported risk includes key controls, RAG ratings, mapping to corporate objectives, senior officer allocation, and direction of travel. Internal audit has identified weaknesses that need addressing	The Council now produces a quarterly risk report that is presented to Corporate Leadership team and goes to the Audit, Governance and Standards Committee. The risks are recorded on the 4 Risk system and are identified as Corporate or Departmental risks. Each risk is allocated to a senior officer and identifies the RAG rating, controls and the direction of travel
2021/22	The internal audit service should be externally assessed to ensure it is compliant with PSIAS	The Internal Audit Service was externally assessed in early 2024 and passed that assessment.
2021/22	The Council should evaluate appointing two qualified independent members to the Audit, Governance & Standards Committee, ensuring the committee remains apolitical in its operations	The Council is seeking an independent Audit Committee member and ensures the Committee remains apolitical in nature.
2021/22	Counter fraud. The Council should update its whistleblowing policy every one to three years	Whistleblowing policy was updated in 2025
2021/22	The Council should enhance the presentation and accessibility of performance monitoring reports while ensuring timely reporting. This includes defining key performance indicators aligned with strategic objectives, explaining their derivation, setting performance targets for service quality, and stating performance against these targets, including historical changes and benchmarking where applicable	Performance Indicators have been reviewed and updated following the Strategic Priority setting sessions and the delivery of simplified Business Plans during the summer of 2024. The first updated performance indicators were part of the Q3 monitoring.
2021/22	The Council should update its Contract Procedure Rules annually and report on the number and value of waivers to Audit, Governance & Standards quarterly	Procurement and contract rules have been updated (to reflect changes to legislation in February 2025).

2.15 It was confirmed by the PSAA that Ernst and Young would become the Councils External Auditors on the 24 October 2025. The onboarding process has now been completed and

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

Ernst and Young have completed the audit of the 2023/24 Statement of Accounts. They have confirmed that they expect these to be fully disclaimed.

- 2.16 In terms of the 2024/25 Closure position, the draft accounts were ready for Public Consultation at the end of June 2025 as per existing Government legislation. The Public Consultation end date was Thursday 7 August 2025. The Government backstop date was 27 February 2026. The auditors were unable to complete the audit by this date as they were still working through a number of issues with the Council at that time. These accounts are expected to be completed and fully disclaimed by June 2026.

Compliance Items

- 2.17 In their meeting in January 2024, Members requested further training to ensure they were informed in their decision making in this committee. Two sessions have been held in May and July 2024 and a further session was held on the Accounts in July 2025.
- 2.18 There are a number of areas where compliance is now being measured going forwards. Compliance to process and timetable is a key underlying theme of the Draft External Audit Report 2020/21 and the Combined 2021/22 & 2022/23. These items are being measured to improve how we work and change behaviours. This will lead to an improved financial health/knowledge across both Councils.

Training:

- Mandatory Budget Manager Training (including the use of TechOne) took place in September 2023 – upskilling budget managers with the tools to input their forecasts directly onto TechOne. This will be reviewed again as part of the Financial Stability Plan.
- Mandatory Financial Awareness Training for managers took place in August and September 2024. It is planned that this training will take place again in Summer 2026.
- Payments Purchase Order Training takes place monthly.
- Mandatory Purchase Order Retraining is now taking place annually.
- Mandatory VAT training for all finance staff took place in November 2025, with an additional session in March 2026. As part of the agreed penalty suspension conditions with HMRC for Redditch, VAT training has now been rolled out across the organisation to budget holders. This took place in May 2026.

New tranches of training are being organised regularly and have been embedded as part of the induction process.

Errors:

- Non delivery of GPC Card Data (monthly basis) – – now being completed on a monthly basis
- Miscoding on TechOne per month – by Service Area –miscoding is now being cleared on a monthly basis. Previous years have been reconciled.

Procurement:

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

- The new 'No Compliance No Order' process has been live since April 2023.
- Council in February 2024 approved an increase of the Key Decision Level from £50k to £200k. The Finance and Performance Monitoring Reports now set out:
 - All contracts requiring renewal over the next year that are over the present £200k threshold.
 - All contracts requiring renewal over the next year that are between £50k and £200k for reference.
 - All contracts that are being procured by Redditch over this period that relate to Bromsgrove Services.

2.19 The issues with cash receipting work is ongoing but the closure of 2020/21 through to 2023/4 has reallocated over £125m of income wrongly allocated to suspense accounts. This ongoing work is being picked up as part of the Financial Stability Plan and the Tech One project.

Summary

2.20 This report sets out the policies (local and national) that underpins the Council finances and the key deliverables. This report is produced on a quarterly basis to ensure Audit, Standards and Governance Committee have visibility of, and are able to bring challenge to, the key financial processes, procedures and risks managed by Bromsgrove District Council.

3. FINANCIAL IMPLICATIONS

3.1 This paper sets out the financial frameworks within which the Council works. The Closure of accounts process and the associated audit process confirms the overall financial position of the Council

4. LEGAL IMPLICATIONS

4.1 There are no direct legal implications arising as a result of this report; however, the frameworks are linked to statute or the Council's Constitution.

5. STRATEGIC PURPOSES - IMPLICATIONS

Relevant Strategic Purpose

5.1 The Strategic purposes are included in the Council's Corporate Plan and guides the Council's approach to budget making ensuring we focus on the issues and what are most important for the District and our communities. Our Financial monitoring and strategies are integrated within all our Strategic Purposes.

Climate Change Implications

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

5.2 There are no direct climate change implications arising as a result of this report.

6. OTHER IMPLICATIONS

Equalities and Diversity Implications

6.1 There are no direct equalities implications arising as a result of this report.

Operational Implications

6.2 Operational implications have been dealt with as part of the 2026/27 MTFP, quarterly monitoring and the Closedown process.

7. RISK MANAGEMENT

7.1 The financial stability and sustainability of the Council is a core underlying theme of the Council's Risk Management Strategy and part of this Committees remit to scrutinise.

7.2 The Impact of the government imposed backstop position, which has led to disclaimer opinions being provided both to Bromsgrove District Council and numerous other Councils remains a significant risk, especially as the Council has received these opinions on three occasions to date. The resilience of future accounts is built on the historic data from these financial years.

7.3 Delivery of financial data to government is important in their allocation of resources process. It is key that the Council deliver this information to timetable and the required standards.

8. BACKGROUND PAPERS

Interim Auditors Annual Report on Bromsgrove District Council 2021/22 & 2/22/23 – Audit Standards and Governance Committee November 2023, Council December 2023.

Section 24 Report to Audit and Council – November/December 2022.

Accounting Policies Report – March, July, September and November 2023, January, March, May, July, September and December 2024, January 2025 – Audit, Standards and Governance Committee

Finance Recovery Report – July 2023, October 2023, September 2024 – Cabinet

Programme Management Office Requirements – June 2023 – Cabinet

Approvals to Spend Report - July 2023 – Cabinet

Constitution – May 2026

9. Appendices

Appendix A – DLUHC Deliverables timetable

Appendix B – Timetable of other deliverables

BROMSGROVE DISTRICT COUNCIL

Appendix A Audit, Standards and Performance Committee 8th June 2026

Return	Council	Return Type	Code	Description	Period End	Submission Deadline	Completed?
Revenue Account Budget	BDC/RBC	GVT	RA	Local authority revenue expenditure and financing for 2025-26 Budget	2025-26	04-Apr-25	Complete
Quarterly Borrowing & Lending - Quarter 4	BDC/RBC	GVT	QB4	Local authority borrowing and investments from all local authorities to the end of Q4 2024-25	Q4 2024-25	07-Apr-25	Complete
Capital payments & receipts Q4 and provisional outturn	BDC/RBC	GVT	CPR4	Cumulative capital expenditure and receipts for Q1, Q2, Q3, and Q4 2024-25. Expanded collection, used as provisional outturn.	Y/E 2024-25	25-Apr-25	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	31-Apr-2025	08-May-25	Complete
Council Tax & NDR Collection - Quarter 4	BDC/RBC	GVT	QRC4	Annual data of levels of council tax and non-domestic rates collected by local authorities in 2024-25; and receipts collected in Q4 and local council tax support claimants at the end of Q4	Q4 2024-25	09-May-25	Complete
Non Domestic Rates Outturn - unaudited	BDC/RBC	GVT	NNDR3	Collects information from all billing authority on the amount of non-domestic rates collected in 2024-25-provisional data	Prov'n Outturn 2024-25	31-May-25	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	31-May-25	06-Jun-25	Complete
Exit payments	BDC/RBC	GVT	exit	Local authority exit payments, 2024-25	Y/E 2024-25	06-Jun-25	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	30-Jun-25	07-Jul-25	Complete
Quarterly Borrowing & Lending - Quarter 1	BDC/RBC	GVT	QB1	Local authority borrowing and investments from all local authorities to the end of Q1 2025-26	Q1 2025-26	07-Jul-25	Complete
Council Tax & NDR Collection - Quarter 1	BDC/RBC	GVT	QRC1	Quarterly return of how much council tax and non-domestic rates are collected in Q1 2025-26; Number of local council tax support claimants at the end of Q1 2025-26	Q1 2025-26	11-Jul-25	Complete
Revenue Outturn suite - provisional	BDC/RBC	GVT	RO	Local authority revenue expenditure and financing, 2024-25 Outturn (first release)	Prov'n Outturn 2024-25	25-Jul-25	Complete
Capital Payments & Receipts - Quarter 1	BDC/RBC	GVT	CPR1	Cumulative capital expenditure and receipts for Q1 2025-26	Q1 2025-26	25-Jul-25	Complete
Quarterly Revenue Update - Quarter 1	BDC/RBC	GVT	QRU1	Q1 2025-26 data and forecast end year local authority revenue expenditure update	Q1 2025-26	01-Aug-25	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	31-Jul-25	07-Aug-25	Complete
Capital Outturn Return	BDC/RBC	GVT	COR	Final capital outturn figures for 2024-25	Outturn 2024-25	22-Aug-25	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	31-Aug-25	05-Sep-25	Complete
Local Government Pension Funds	BDC/RBC	GVT	SF3	Collect information on income and expenditure on local government pension schemes for 2024-25	Outturn 2024-25	12-Sep-25	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	30-Sep-25	07-Oct-25	Complete
Quarterly Borrowing & Lending - Quarter 2	BDC/RBC	GVT	QB2	Local authority borrowing and investments from all local authorities to the end of Q2 2025-26	Q2 2025-26	07-Oct-25	Complete
Revenue Outturn suite - certified	BDC/RBC	GVT	RO	Local authority revenue expenditure and financing, 2024-25 Outturn (second release)	Certified Otturn 2024-25	10-Oct-25	Complete
Council Tax Base/ Supplementary	BDC/RBC	GVT	CTB	Information about the 2025 council tax base for each billing authority.	2025	10-Oct-25	Complete
Council Tax & NDR Collection - Quarter 2	BDC/RBC	GVT	QRC2	Quarterly return of how much council tax and non-domestic rates are collected in Q2 2025-26; Number of local council tax support claimants at the end of Q2 2025-26	Q2 2025-26	10-Oct-25	Complete

BROMSGROVE DISTRICT COUNCIL

Appendix A Audit, Standards and Performance Committee 8th June 2026

Return	Council	Return Type	Code	Description	Period End	Submission Deadline	Completed?
Quarterly Revenue Update - Quarter 2	BDC/RBC	GVT	QRU2	Quarter 1 & 2 2025-26 data and forecast end year local authority revenue expenditure update	Q2 2025-26	17-Oct-25	Complete
Capital Payments & Receipts - Quarter 2	BDC/RBC	GVT	CFR2	Cumulative capital expenditure and receipts for Q1 and Q2 2025-26	Q2 2025-26	24-Oct-25	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	31-Oct-25	07-Nov-25	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	30-Nov-25	05-Dec-25	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	31-Dec-25	08-Jan-26	Complete
Quarterly Borrowing & Lending - Quarter 3	BDC/RBC	GVT	QB3	Local authority borrowing and investments from all local authorities to the end of Q3 2025-26	Q3 2025-26	08-Jan-26	Complete
Council Tax & NDR Collection - Quarter 3	BDC/RBC	GVT	QRC3	Quarterly return of how much council tax and non-domestic rates are collected in Q3 2025-26; Number of local council tax support claimants at the end of Q3 2025-26	Q3 2025-26	16-Jan-26	Complete
Capital Payments & Receipts - Quarter 3	BDC/RBC	GVT	CFR3	Cumulative capital expenditure and receipts for Q1, Q2 and Q3 2025-26	Q3 2025-26	23-Jan-26	Complete
Quarterly Revenue Update - Quarters 3 & 4	BDC/RBC	GVT	QRU3	Quarter 1 to 3 2025-26 data and forecast end year local authority revenue expenditure update.	Q3 2025-26	23-Jan-26	Complete
Non Domestic Rates Forecast	BDC/RBC	GVT	NNDR1	Billing authority forecasts of the amount of non-domestic rates to be collected in the 2026-27	2026-27 Forecast	31-Jan-26	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	31-Jan-26	06-Feb-26	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	28-Feb-26	06-Mar-26	Complete
Council Tax Requirement/ Parish Council Tax	BDC/RBC	GVT	CTR1/2/3/4	Information on council tax levels set by local authorities in 2026-27. Council tax levels for 2026-27 set by parishes	2026-27 Forecast	11-Mar-26	Complete
of which: Parish council tax	BDC/RBC	GVT	-	Information on council tax levels set by parish and town councils in 2026-27. This data is collected on the CTR1 form but published later		11-Mar-26	Complete
Capital Estimates Return	BDC/RBC	GVT	CER	Capital forecast for 2026-27	2026-27 Forecast	27-Mar-26	Complete
Revenue Account Budget	BDC/RBC	GVT	RA	Local authority revenue expenditure and financing for 2026-27 Budget	2026-27 Forecast	03-Apr-26	Complete
Monthly Borrowing & Lending	BDC/RBC	GVT	MB	Monthly sample used to provide an estimate of the level of net borrowing by local authorities to go into the ONS/HMT monthly publication Public Sector Finance Statistics	31-Mar-26	07-Apr-26	Complete

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

<u>Appendix B – Calendar of Financial Requirement</u>	Body Approving	Date
2026/27 Budget and MTFP	Council	25 February 2026

Policies

Requirement	Body Approving	Date
Treasury and Asset Management Strategies	Audit, Standards and Governance Committee	

Financial Monitoring

Requirement	Body Approving	Date

Risk Management

Requirement	Body Approving	Date

BROMSGROVE DISTRICT COUNCIL

Audit, Standards and Performance Committee 8th June 2026

Transparency Agenda

Requirement	Body Approving	Date
There are more than £500 reporting aren't there?		

Budget

- *2026/27 Budget and MTFP – approved by Council 25 Feb 2026.*
- *2026/27 Council Tax Base – approved by Cabinet 7 January 2026*
- *2026/27 Council Tax Resolution – **Yearly 2025/26 delivered on 6th March 2026***
- *2026/27 Council Tax Billing – Yearly (2 weeks before 1st DD is due to be taken) – **Bills distributed in March 2026***
- **Policies**
 - Treasury and Asset Management Strategies
 - *24/25 Outturn delivered **July 25***
 - *26/27 Strategy – **delivered as part of the MTFP on the 25th Feb 2026.***
 - *2026/27 Council Tax Support Scheme **approved on 21st January 2026.***
 - *Minimum Revenue Provision – yearly – **delivered as part of the MTFP on the 25th Feb 2026.***
- *Financial Monitoring – **2024/5 Q1 Finance and Performance Report delivered to Cabinet Sept 24. Q2 on 10th Dec 24, Q3 on 26th March 2025, Outturn in July 2025, Q1 2025/26 Sept 2025, Q2 2025/26 Nov 2025***
- *Risk Management – **Q1 2024/5 delivered July 2024, Q2 in Dec 24, Q3 in March 25, Outturn in July 2025, Q1 2025/26 Sept 2025, Q2 2025/26 Nov 2025***
 - *Savings Report – **23/4 Outturn Report delivered in May 2024, Q1 24/5 in Sept 24, Q2 in Dec 24, Q3 in March 25, Q4 in July 25 onwards. NOW PART OF QUARTERLY MONITORING***
- *Over £500 spending.*
 - ***Updated to March 2026***